

# **City of Hattiesburg, MS**

*200 Forrest St.  
P.O. Box 1898  
Hattiesburg, MS 39401*



## **Meeting Agenda - Final**

**Monday, March 2, 2015**

**4:00 PM**

**Council Chambers**

**City Council - Public Hearing**

1. [2015-1719](#) Hold a Public Hearing to receive public comment on the proposed tax increment financing plan for the Corner Market project, City of Hattiesburg, 2015.

Attachments: [Corner Market TIF Plan](#)



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## Master

**File Number: 2015-1719**

**File ID:** 2015-1719

**Type:** Regular Agenda Item

**Status:** Agenda Ready

**Version:** 1

**Reference:**

**In Control:** City Council

**File Created:** 02/27/2015

**Brief Title:** Public Hearing - Corner Market TIF

**Final Action:**

**Minute Book Number:**

**Title:**

Hold a Public Hearing to receive public comment on the proposed tax increment financing plan for the Corner Market project, City of Hattiesburg, 2015.

**Notes:**

**Sponsors:**

**Enactment Date:**

**Attachments:** Corner Market TIF Plan

**Enactment Number:**

**Contact:**

**Meeting Date:** 03/02/2015

**Drafter:** Sharon Waits

**Effective Date:**

### History of Legislative File

| Ver-<br>sion: | Acting Body:                     | Date:      | Action: | Sent To: | Due Date: | Return<br>Date: | Result: |
|---------------|----------------------------------|------------|---------|----------|-----------|-----------------|---------|
| 1             | City Council - Public<br>Hearing | 03/02/2015 |         |          |           |                 |         |

### Text of Legislative File 2015-1719

#### Title

Hold a Public Hearing to receive public comment on the proposed tax increment financing plan for the Corner Market project, City of Hattiesburg, 2015.

#### Summary

Public Hearing - Corner Market TIF

























**EXHIBIT B**  
**LEGAL NOTICE**

**NOTICE OF PUBLIC HEARING**  
**TAX INCREMENT FINANCING PLAN**  
**HATTIESBURG, MISSISSIPPI**  
**(CORNER MARKET PROJECT)**

Notice is hereby given that the Mayor and City Council of the City of Hattiesburg, Mississippi (the "Governing Body" of the "City"), will hold a public hearing on March 2, 2015 at 4:00 p.m. at City Hall, Council Chambers, 200 Forrest Street, Hattiesburg, Mississippi, on the Tax Increment Financing Plan, Hattiesburg, Mississippi (Corner Market Project) (the "TIF Plan") presented for consideration by the Governing Body and requesting that the TIF Plan be approved in compliance with the Tax Increment Financing Redevelopment Plan for the City and, further, to designate the project described in the Tax Increment Financing Plan as appropriate for development and tax increment financing.

The general scope of the TIF Plan is a request on the part of the developers of the Corner Market Project, for the City, in cooperation with Forrest County, Mississippi (the "County"), to issue, in one or multiple series, Tax Increment Limited Obligation Bonds (the "Bonds") in an aggregate amount not to exceed **\$1,500,000** in order to provide funds necessary to facilitate various improvements in connection with the Corner Market Project proposed to be located on property within the City, which public Bonds will be secured by a pledge of all or a portion of the ad valorem tax revenues generated by the Corner Market Project. Proceeds of the Bonds may also be used to pay issuance costs, engineering fees, attorney's fees, TIF Plan preparation fees, capitalized interest and other related soft costs.

The City will issue the Tax Increment Bonds or Notes. Construction of the Corner Market Project and Improvements and payment of the Bonds will be paid as set forth in the TIF Plan and will not require an increase in ad valorem taxes within the City or the County. These Bonds shall never constitute an indebtedness of the City within the meaning of any state constitutional or statutory limitation and shall never constitute or give rise to a pecuniary liability or charge against the general credit or taxing powers of the City other than from the sources set forth in the TIF Plan.

The City and County may exercise their authority under Chapter 45, Title 21, Mississippi Code of 1972, as amended (the "Act"), individually or jointly, pursuant to an Interlocal Cooperation Agreement as authorized by Section 21-45-3 of the Act.

A copy of the TIF Plan is available for examination in the office of the City Clerk, located in City Hall in Hattiesburg, Mississippi.

Witness my signature and seal this the \_\_\_\_ day of \_\_\_\_\_, 2015.

/s/ Johnny L. Dupree, Ph.D., Mayor

**PUBLISH:** \_\_\_\_\_, 2015

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**Council Chambers**

**City Council - Agenda Review**

**1. Agenda Review.**

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## **Meeting Agenda**

**Monday, March 2, 2015**

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**Council Chambers**

**City Council - Work Session**

- 1. Need for Comprehensive Analysis of Finances - Naylor**
- 2. Proposed Public Safety Complex - Mayor**
- 3. Land Development Code, Status Update - Delgado**
- 4. Homeless of Hattiesburg - Dryden**
- 5. Employee Evaluations and Compensation - Mayor**